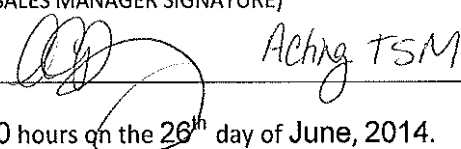


SALE OF CROWN TIMBER BID AND DEPOSIT RECORD

Lump Sum Timber Sale Licence

Page 1 of 1

Licence Number A92181		Registration Category A		Location West Cracroft Island		Held at BC Timber Sales office Seaward (Ilastra) Business Area	
Volume (m3) 57,790		Total Upset Value (\$) \$795,190.40		Deposit Amount (\$) \$15,903.81			
Lump Sum Category ITSL		Date of Sale (YYYY/MM/DD) 2014/06/26		Time of Sale 1330			
BID NO	RECEIVED FROM	BCTS REGISTRATION No.	BONUS OFFER (\$)	FORM OF SECURITY	DEPOSIT AMOUNT (\$)	SIGNATURE ACKNOWLEDGING RETURN OF DEPOSIT OR DATE RETURNED	
1	Canada East International Trading Co. Ltd.	168404	156,200.00	BC	15,903.81		
2	BlueSpruce 5280 Contracting Ltd.	163144	271,069.00	BD	15,903.81		
3	Alpine Backhoe Services	92281	577,000.00	BD	15,903.81		
4	TimberWest Forest Corp.	142475	274,000	SBD	25,000.00		
5							
HIGHEST BID NO. 3		APPROVED (TIMBER SALES MANAGER SIGNATURE)  Aching TSM				DATE SIGNED YYYY/MM/DD 2014/06/26	
Tender Opening conducted by undersigned at 1330 hours on the 26 th day of June, 2014.							
IN THE PRESENCE OF:							
_____ Barb Drennan WITNESS NAME				_____ Adrienne Perry AUCTIONEER			
_____ Woodlands Supervisor POSITION							
Lump Sum Category	MPB 35-70 Lump Sum <35 (regular) Other		MPB > 70 ITSL		Approved Security	CASH (C) MONEY ORDER (MO) BANK DRAFT (BD) OTHER (O) SAFEKEEPING AGREEMENT (SKA) LETTER OF CREDIT (LOC) STANDING BID DEPOSIT (SBD)	